

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	691	156	6.7	3.9	3.8	9.1	14.8
Saudi (TASI)	645	11,988	7.4	4.0	6.3	10.8	19.4
Abu Dhabi (ADI)	172	9,662	4.5	3.1	13.8	21.5	20.8
Kuwait All Share Index (PR)	86	7,671	4.2	3.5	8.9	12.6	12.8
Kuwait All Share Index (TR)	86	9,685	4.3	3.6	11.6	16.5	12.8
Kuwait All Share Index (TR)	86	9,685	4.3	3.6	11.6	16.5	12.8
Dubai (DFMGI)	31	3,257	3.1	1.0	1.9	4.5	13.1
Bahrain (BAX)	11	1,873	1.3	1.8	4.2	7.2	7.1
Oman (Muscat SM)	6	4,291	3.6	4.1	3.9	4.6	11.6
S&P GCC Shariah	-	1,186	-0.1	3.6	1.6	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,651	3.2	4.1	-18.0	6.3	17.0
U.S. (S&P 500)	35,234	3,962	2.5	4.7	-16.9	9.7	19.4
Japan (Topix)	5,235	1,956	3.4	4.6	-1.8	7.4	12.5
U.K. (FTSE)	2,418	7,276	1.6	1.5	-1.5	-1.0	12.5
Emerging Markets							
MSCI EM Index	6,513	990	3.0	-1.0	-19.6	-2.1	12.5
China (Shanghai Indx.)	6,475	3,427	1.3	-3.8	-10.2	3.7	0.2
India (Sensex)	1,388	56,072	4.3	5.8	-3.7	14.0	11.7

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	89	10.8	7.9	0.4	27.1	23
Saudi Aramco	34	39	6.6	-0.4	18.8	-	19
Saudi National Bank	25	70	5.9	5.6	8.1	-	21
SABIC	17	98	3.6	-3.5	-15.5	-4.1	12
Riyadh Bank	17	37	8.6	14.0	35.1	11.8	18
United Arab Emirates							
Intl. Holdings Co.	38	293	2.9	2.3	92.4	417.5	70
FAB	37	20	6.7	6.4	7.3	7.9	15
ETISALAT	26	28	8.8	6.5	-12.3	16.0	26
Abu Dhabi Commercial Bank	18	9	13.7	7.0	11.1	1.4	12
Emaar Properties	9	5	3.9	3.3	9.8	-	7
Kuwait							
NBK	25	1,064	0.4	2.0	12.1	7.1	19
KFH	15	892	7.2	2.4	17.9	15.3	31
Agility	4	890	16.0	9.5	13.0	18.9	75
Zain	4	608	2.7	2.4	2.2	1.6	14
Boubyan Bank	3	817	4.9	5.7	14.7	18.9	54
Qatar							
Qatar National Bank	25	20	7.5	2.2	1.1	1.5	15
Qatar Islamic Bank	12	25	8.7	12.4	36.4	13.9	17
Industries Qatar	7	16	8.8	0.3	3.2	11.7	10
Masraf Al Rayan	7	4	2.2	-4.2	-14.7	0.2	18
Commercial Bank	6	7	6.1	0.9	2.4	14.3	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	6.1	23.8%	13.1%	43.7%
Alujain Corp	KSA	1.1	21.8%	2.7%	10.7%
Methanol Chemicals Company SJSC	KSA	1.1	18.6%	-3.1%	-0.8%
Saudi Research and Media Group	KSA	1.7	18.3%	3.7%	-0.6%
Alinma Bank SJSC	KSA	12.2	17.5%	12.6%	56.9%

Top 5 Losers*

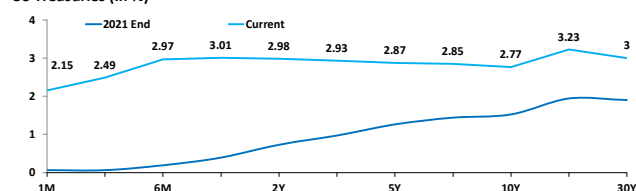
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.6	-5.8%	8.8%	115.6%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.9	-2.2%	-1.3%	19.8%
Ahli United Bank KSCP	Kuwait	1.7	-2.2%	-2.5%	-8.3%
Alpha Dhabi Holding PJSC	UAE	8.7	-1.5%	-12.8%	-12.6%
Almarai Company SJSC	KSA	3.1	-1.3%	-2.3%	5.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

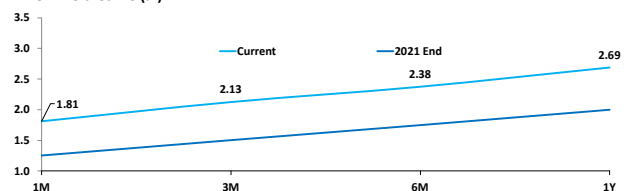
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,501	201	183	16	2	1,610
Abu Dhabi	327	78	38	15	25	454
Kuwait	272	156	106	36	14	187
Qatar	148	50	46	4	-	146
Dubai	47	53	23	10	20	66
Total	2,295	538	396	81	61	2,464

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	73.2	77.1	47.5
Abu-Dhabi	70.2	71.1	40.5
Dubai	141.5	141.7	91.1
Kuwait	67.8	67.8	44.9
Qatar	72.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	341.1	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	2.8	2.8	-
Euro Region (Euro Deposit)	0.3	0.8	1.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.4	-	2.6	-0.1
KSA (Saudi Arabian Riyal Deposit)**	2.9	3.4	3.8	1.1
UAE (UAE Dirham Deposit)	2.7	3.3	3.2	0.5
Qatar (Qatar Rial Deposit)	1.7	4.4	3.6	0.8
Oman (Omani Rial Deposit)	2.6	5.6	6.2	3.4
Bahrain (Bahraini Dinar Deposit)	3.0	6.5	7.6	4.9

Last FOMC Meeting Date: June 14/15 Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,726.5	1.2	-4.5	-5.6	2,052.4	1,696.4
Silver \$/oz	18.6	-0.5	-8.2	-20.1	26.4	18.4
IPE Brent \$/bbl	103.2	2.0	-10.1	32.7	128.0	65.2
Bitcoin (BTC=\$)	22,468.7	7.8	12.8	-51.4	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	1.2	-2.6	-10.2	1.2	1.0
Yen (1 USD =)	136.1	-1.8	0.2	18.2	138.9	109.0
KWD (1 USD =)	0.3	-0.2	0.2	1.6	0.3	0.3
CNY (1 EUR =)	6.8	-0.1	0.8	6.3	6.8	6.3
CBOE VIX index	23.0	-5.0	-19.8	33.7	36.5	15.0

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.